

Financial Report

Newcastle Surf Life Saving Club Inc.
ABN 42 366 587 308
For the year ended 31 May 2025

Prepared by goodCOM Business Advisers Pty Ltd

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Profit and Loss Statement

Newcastle Surf Life Saving Club Inc. For the year ended 31 May 2025

	2025	2024
Income		
Trading Profit		
Revenue		
Courses & Training	8,518	720
Donations - Unconditional	32,659	21,100
Event - Nobbys 2 Newcastle Swim	14,298	15,178
Grants - Other	28,000	20,100
Insurance refunds	-	1,728
Interest received	3,598	14,439
Memberships		
Membership - Juniors	5,123	2,464
Membership - Seniors	51,664	39,837
Membership - SLS Carnival & Competition Entries	(273)	(7)
Total Memberships	56,514	42,294
Other Income	6,250	6,286
Sponsorships	5,909	6,155
Square Sales	62,693	78,743
Square Service Charges	1,149	1,867
Square Surcharges	5,878	4,938
Sandrays gear income		
Square Net Sales - Sandrays gear	8,405	-
Total Sandrays gear income	8,405	-
Functions income		
Square Net Sales - Functions	30,652	19,126
Function & Event Services	7,987	8,982
Total Functions income	38,639	28,108
Venue & Bar Sales		
Square Net Sales - Bar	683,476	578,361
Square Discounts	(66,897)	(48,890)
Venue Sales	2,596	74
Venue Hire	4,418	4,886
Total Venue & Bar Sales	623,593	534,432
Fundraising income		
Square Net Sales - Fundraising	23,755	17,556
Fundraising - General	15,092	5,976
Total Fundraising income	38,847	23,532

	2025	2024
Square Net Sales - Other Gear & Merchandise	8,368	2,558
Total Revenue	943,317	802,177
Total Trading Profit	943,317	802,177
Total Income	943,317	802,177
Total Income	943,317	802,177
Expenses		
Affiliation fees	4,610	3,340
Assets less than \$20,000	2,044	-
Audit/accounting fees	15,865	9,500
Bank Fees	1,028	1,230
Building Repairs & Maintenance	18,840	17,528
Capitation Fees	8,081	5,781
Depreciation	38,018	37,529
Donations	1,150	2,353
Event - Nobbys 2 Newcastle Swim Expenses	3,060	4,143
Fines & Penalties	973	-
General Expenses	3,435	5,597
Gym Expenses	546	-
Insurance - General	16,048	13,329
Insurance - Workers Compensation	-	5,441
Interest Expense	1,828	-
Juniors Expenses		
Juniors - Carnivals & Competitions	5,214	4,998
Juniors - Presentations & Functions	100	1,867
Juniors - General Expenses	-	245
Juniors - Uniforms & Clothing	21,295	12,051
Total Juniors Expenses	26,609	19,161
Lifesaving & Education Expenses		
Lifesaving & Education - Awards	-	1,226
Lifesaving & Education - Equipment Repairs & Maintenance	12,206	14,516
Lifesaving & Education - First Aid	7,324	8,419
Lifesaving & Education - General Patrolling Expenses	3,512	8,221
Lifesaving & Education - Other Expenses	579	4,099
Lifesaving & Education - Patrol Vehicle Expenses	4,767	8,628
Lifesaving & Education - Training & Development Expenses	9,602	1,445
Total Lifesaving & Education Expenses	37,989	46,554
Road Vehicle Expenses		
Road Vehicle Expenses - Fuel & Oil	516	1,395
Road Vehicle Expenses - Insurance	439	384
Road Vehicle Expenses - Registration	125	45
Road Vehicle Expenses - Repairs & Maintenance	3,973	1,455
Total Road Vehicle Expenses	5,052	3,279

	2025	2024
Seniors Expenses		
Seniors - Competition Entries	6,173	7,255
Seniors - Presentations & Functions	2,614	1,605
Seniors - Uniforms, Clothing & Merchandise	18,303	19,132
Total Seniors Expenses	27,089	27,993
Venue & Bar Expenses		
Entertainment	22,454	18,939
Venue - Operating Licenses & Permits	1,640	892
Venue - Purchases	287,273	235,573
Venue - Repairs & Maintenance	2,020	6,320
Venue Advertising	141	193
Wages and Salaries	243,411	200,945
Superannuation	27,461	22,066
Square Fees	9,597	9,517
Total Venue & Bar Expenses	593,997	494,445
Postage, Printing & Stationery	194	1,025
Rent/Storage fees	4,471	3,191
Subscriptions	4,087	2,513
Telephone & Internet	1,435	905
Travel expenses	3,911	2,259
Utilities - Electricity	15,117	15,442
Utilities - Gas	686	4,466
Website Expenses	73	67
Superannuation - Administration	6,635	4,574
Wages and Salaries - Administration	57,895	41,586
Merchant fees	24	-
Annual Leave Expense	5,364	-
Total Expenses	906,156	773,235
Profit/(Loss)	37,161	28,942

Balance Sheet

Newcastle Surf Life Saving Club Inc.

As at 31 May 2025

	31 MAY 2025	31 MAY 2024
Assets		
Current Assets		
Cash at Bank		
Building Fund Long Term	449	449
Business Account	263,883	57,756
Club Account	189,456	437,729
Officers Account	7,406	-
Term Deposit Account 2	78,024	74,425
Square Balance	(3,437)	(578)
Society Cheque Acct	90,050	566
Westpac - S Michael Grant Account	416	416
Bar Float	1,074	1,074
Petty Cash	612	612
Total Cash at Bank	627,933	572,450
Other Current Assets		
Square Cash Clearing	3,642	20,013
Square Other Payment Clearing	-	3,733
Accounts Receivable / Trade debtors	84,757	3,656
Prepayments	1,101	6,365
Inventory - Bar & Function Stock	17,076	17,076
Inventory - Clothing & Surfwear	10,459	4,419
Total Other Current Assets	117,034	55,261
Fixed Assets		
Building improvements	55,003	55,003
Acc Depn - Improvements	(41,004)	(37,853)
Furniture and fittings	37,312	37,312
Acc Depn - Furniture and fittings	(14,611)	(10,605)
Gym Equipment	37,354	32,705
Acc Depn - Gym Equipment	(17,012)	(15,028)
Motor Vehicles	37,884	37,884
Acc Depn - Motor Vehicles	(12,708)	(9,910)
Plant and Equipment	374,128	331,313
Acc Depn - Plant & Equipment	(229,203)	(215,213)
Watercraft Equipment	193,016	157,712
Acc Depn - Watercraft Equipment	(76,688)	(64,596)
Total Fixed Assets	343,472	298,723
Total Current Assets	1,088,440	926,433
Total Assets	1,088,440	926,433
Liabilities		
Current Liabilities		

	31 MAY 2025	31 MAY 2024
GST	49,547	15,668
Accounts Payable / Trade Creditors	26,730	22,084
Grants in advance	77,161	-
PAYG Withholdings Payable	34,536	32,881
Rounding	-	2
Sundry creditors	15,504	18,400
Superannuation Payable	7,018	4,961
Wages Payable - Payroll	(630)	(3,612)
Provisions for annual leave	5,364	-
Total Current Liabilities	215,229	90,384
Total Liabilities	215,229	90,384
Net Assets	873,210	836,049
Equity		
Retained Earnings	873,210	836,049
Total Equity	873,210	836,049